

FOB TRANSACTION PROCEDURE TANK TO TANK (TTT) - HOUSTON, FUJAIRAH & ROTTERDAM

Products offered are EN590 10 ppm, JET A1 and D6.

1. Buyer Provides Client Information Sheet (CIS) & Tank Service Agreement (TSA) for Approval with financier's Managing Director.
2. Zoom call with Buyer CEO. If the outcome of the call is satisfactory with both sides, the Buyer submits a Letter of Intent (LOI) along with the following documents:
 - a. Company Registration Certificate
 - b. Directors/Shareholders Registry document for UBO identification
 - c. Banking coordinates
 - d. Passport Copy
3. Upon positive verification of buyer credentials, Buyer will receive Soft Corporate Offer (SCO) from a pre-approved supplier within 24 hours.
4. Buyer enters into a sourcing and tank activation financing agreement with one of financier's investors.
5. On signing of tank activation financing agreement, Buyer issues ICPO to Seller as per Seller's procedures along with MOU, Passport Copy and Registration Certificate and POF (BCL/Bank Account Statement along with contact of Banking officers for verification) through financier.
6. Upon positive verification of POF, Seller issues Commercial Invoice (C.I.) within 72 hours, Buyer signs and returns back to Seller
7. Seller will provide Partial Proof of Product) (PPOP) documents for Buyer's verification as per SCO.
8. Buyer engages with financier with the above documents and initiates tank activation program with the associated tank farm.
9. Investor makes payment to the Seller's tank farm for a minimum period as per the Seller's SCO procedure.
10. Seller issues full Proof of Product (POP) documents to buyer.
11. Injection program as per procedure commences.
12. Buyer makes payments to all parties involved.
13. Buyer and Seller enter into a 12 month contract.

For Further Information
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